CLIMATE INVESTMENT FUNDS

Implementation Progress Report
Forest Investment Program

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7th Meeting - FCPF Participants Assembly

Arusha, Tanzania

November 2, 2014

Status of the FIP

✓ Current pilot countries: Brazil, **Burkina Faso, DRC, Ghana, Indonesia, Lao PDR, Mexico, Peru**

✓ USD 639 million (mix of grants and capital contributions)

✓ All 8 FIP Investment Plans endorsed

- 38 projects in the portfolio (mix of public and private sector)
- 50% of FIP resources approved;
- USD 11 million disbursed ↗

✓ Private sector window (4 concepts endorsed)

✓ *Dedicated Grant Mechanism for Indigenous Peoples and Local Communities* (USD 50 million endorsed); USD 11.5 million for DGM Brazil and Global DGM umbrella approved

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Status of the FIP

FIP Monitoring and Reporting:

- ✓ First round of country reports received with baselines and targets for agreed indicator themes (6 countries)

Knowledge Management:

- ✓ Next meeting of FIP pilot countries: June 2015 in DRC
  - FIP results agenda; coordination of REDD+ financing streams at the country-level; role of FIP in the phased approach

- ✓ Lessons learned - Deep dives:
  - Study 1: Link between REDD+ Readiness and the FIP (completed)
  - Study 2: Link between FIP investment funding and performance-based payment mechanisms (ongoing)
  - Other studies (planned):
    - Lessons learned from the development of the DGM
    - Lessons learned from FIP programming process (incl. building on REDD+ readiness processes)

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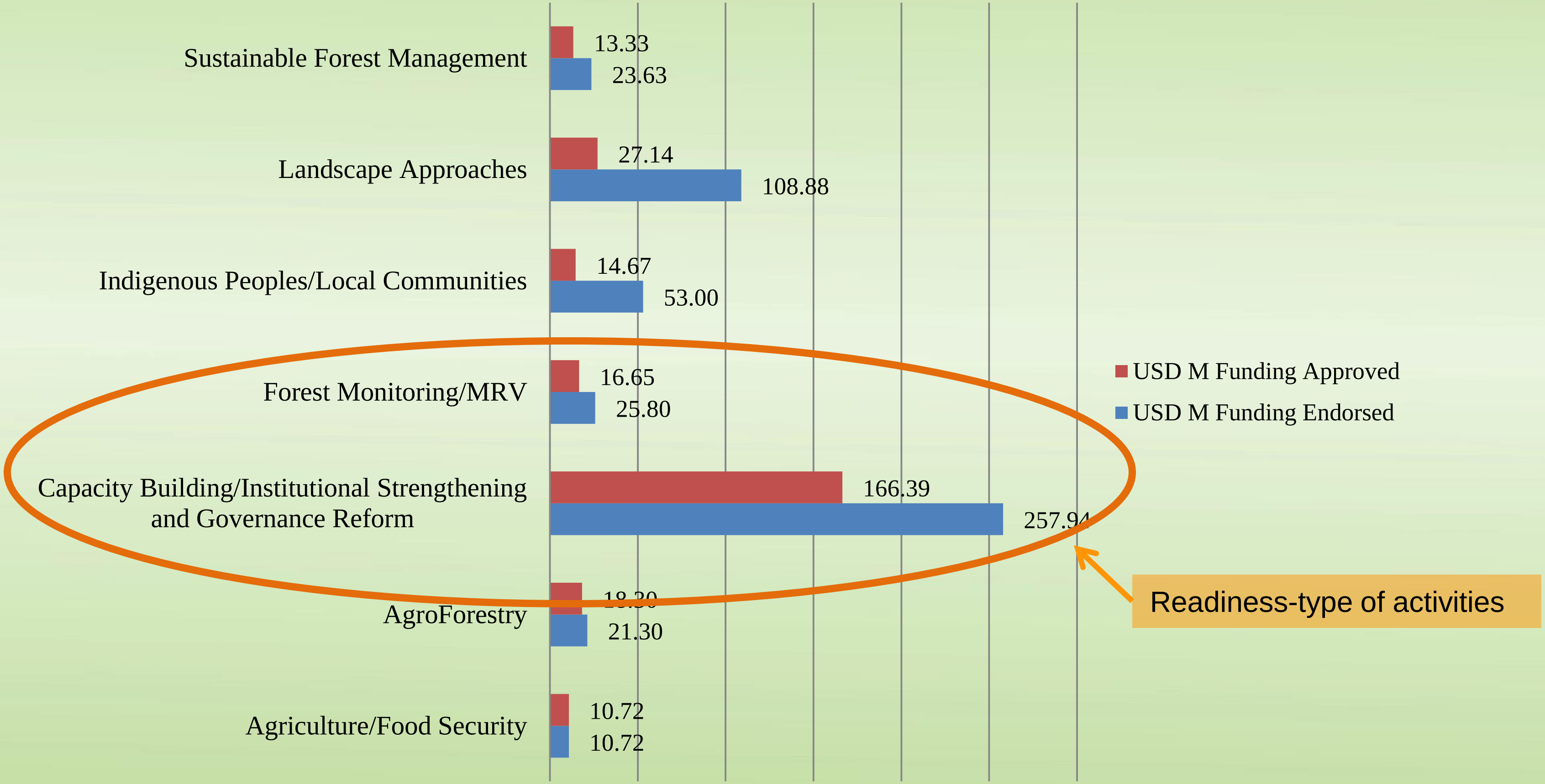
Portfolio Trends

Focus of FIP Investments



Agenda for FIP Sub-Committee Meeting

November 19, 2014 in Washington DC:

- Semi-Annual Report on FIP Operations (including discussion on first FIP Results Report)
- Update on the Study "*Linkages between FIP Investments and REDD+ Performance-based Mechanisms*"
- Assessment of the FIP Private Sector Mechanism
- Elaborated Options for the Use of Potentially New FIP Resources:

  Option 1: Selection of new FIP pilot countries.

  Option 2: A dedicated set-aside of funds to address emerging issues related to REDD+ and/or address strategic needs identified in the FIP investment plans, including a second round incentivizing innovative private sector investments.

  Option 3: Additional resources to existing FIP pilot countries.

Where can I find more information?

FIP webpage:
https://www.climateinvestmentfunds.org/cif/Forest_Investment_Program

Documents for FIP Sub-Committee Meeting:
https://www.climateinvestmentfunds.org/cif/workingdocuments/16564

Contact:
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Thank you!

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